Disbursement Dates

UTMDACC

2022-2023

Fall	Spring	Summer
8/15/2022	12/27/2022	5/1/2023

- 1. The financial aid <u>Cost of Attendance</u> (COA) and financial aid awards are estimated based on anticipated full-time <u>enrollment</u> for fall/spring terms. Financial aid (Pell grants) will be adjusted at the end of the <u>add/drop period</u> to reflect your semester registration. You will be expected to repay any over payment of financial aid that resulted from a reduction in enrollment hours. The outstanding balance will be reflected on your university student account. Students must be enrolled at least half-time to qualify for loans. Students must be enrolled for both 6-week sessions (if applicable) at the beginning of the term to receive <u>summer</u> financial aid disbursements.
- 2. All students must meet <u>Satisfactory Academic Progress</u> (SAP). SAP is calculated annually at the end of the summer term once all grades have been posted.
- 3. All HOLDs must be resolved funds to disburse.
- 4. If applicable, refunds are processed by the <u>Bursar's</u> Office generally 1-3 business days after funds have been posted to your tuition account.