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#### **Office of Student Financial Services**

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### Financial Aid Disbursements

Financial aid disbursements typically occur during the first week of classes for students meeting all financial aid eligibility and enrollment requirements and have no account holds.

First-time borrowers should log on to <a href="StudentAid.gov">StudentAid.gov</a> to complete:



Loan Entrance Counseling



Master Promissory Note (MPN)

Existing borrowers can log on to StudentAid.gov to find a copy of your completed MPNs and Entrance Counseling on the "My Documents" page.

Financial aid awards are estimated based on anticipated full-time enrollment. Students must be enrolled at least half-time for the entire 12-week summer semester for loans to disburse. Financial aid eligibility will be re-evaluated and adjusted following the add/drop period to reflect your semester registration. If your financial aid eligibility has changed due to changes in enrollment, you may owe a balance. Outstanding tuition balances will be reflected on your university student account. The add/drop deadlines may be found on the Registrar's website.

## **Spring 2023 Disbursement Dates**

Medical III	October 21, 2022
Medical IV	November 11, 2022
Dental (DDS) I-IV	December 27, 2022
Dental Hygiene	December 27, 2022
Post Grad Dental	December 27, 2022
MD Anderson	December 27, 2022

Medical I	January 3, 2023
Medical II	January 3, 2023
GSBS	January 3, 2023
Nursing	January 3, 2023
SBMI	January 3, 2023
SPH	January 3, 2023

## Refunds

Anticipating a financial aid refund? Allow 2 business days after the date of disbursement for refunds to post to direct deposit accounts. If you are not enrolled in direct deposit, a paper check will be mailed to the address on file in 3-5 business days. Refund questions should be directed to the Bursar's Office at (713) 500-3088 or Bursar@uth.tmc.edu.



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## Enroll in Direct Deposit —2 part process

#### Part 1:

- Log on to myUTH Student Center
- 2. Select Account Inquiry
- 3. Choose Account Services
- 4. Click on Bank Accounts
- 5. Add Account

#### Part 2:

- Log on to myUTH Student
   Center
- 2. Select Account Inquiry
- 3. Choose Account Services
- 4. Click on Direct Deposit

Follow instructions to enter your bank account information and complete enrollment. Please allow up to 48 hours for processing.

Contact <u>Bursar@uth.tmc.edu</u> with Direct Deposit questions.

## **Accepting a Financial Aid Student Loan Offer**

- 1. Log on to myUTH Student Center
- 2. Select Financial Aid
- 3. View Financial Aid
- 4. Choose Aid Year
- 5. Click Accept/Decline Awards



Contact the Office of Student Financial Services at (713) 500-3860 or <a href="mailto:Sfaregis@uth.tmc.edu">Sfaregis@uth.tmc.edu</a> with student loan questions or questions related to your Financial Aid Offer.

## Installment Plan Enrollment

- 1. Log on to myUTH Student Center
- 2. Select Account Inquiry
- 3. Click on Account Services
- 4. Enroll in Installment Plan

Installment plan: Medical and Dental (DDS) students are encouraged to sign up for an installment plan prior to financial aid disbursing. Contact <a href="Bursar@uth.tmc.edu">Bursar@uth.tmc.edu</a> with installment plan questions.

## **Medical School Wellness Fair**

The Wellness Fair at McGovern Medical School offers students and staff a great opportunity to increase health awareness, learn from experts, and connect with resources to improve overall fitness and well-being.

Assistant Director of Student Financial Services, James Fore, offers instant access to financial wellness by displaying QR Codes.









## 2023-2024 FAFSA

To be considered for federal student aid, applicants must complete the Free Application for Federal Student Aid (FAFSA) on <a href="www.Studentaid.gov">www.Studentaid.gov</a>.

The 2023-2024 FAFSA application opens October 1, 2022.

Ways to Apply

Scan the QR Code or follow the steps below.

**Step 1:** Create a FSA ID

Step:2: Complete the FAFSA form



•UTHealth School Code: 013956

•MD Anderson School: 017249

Step 3: Review your application

**Step 4:** Submit your FAFSA form



What is Satisfactory Academic Progress?

Federal and state statute requires all students applying for or receiving federal or



SAP is measured using the following standards:

- 1) **Qualitative standard**—the Grade Point average (GPA) a student maintains at each evaluation.
- 2) Quantitative standard this component is comprised of two parts: Completion Rate and Maximum Timeframe. This is the pace at which students must progress though their program to ensure they graduate with the maximum time frame. This is calculated by dividing the total number of hours the student has successfully completed by the total number of hours the student has attempted. Students not meeting Satisfactory Academic Progress will receive a warning email regarding financial aid eligibility. Students may appeal their SAP progress status as follows:
  - UTHealth students: at the end of the spring semester.
  - MD Anderson students: at the end of the summer semester.

#### **Loan Repayment Pause**

The student Loan payment pause is extended until the U.S. Department of Education is permitted to implement the debt relief program or the litigation is resolved. Payments will restart 60 days later. If the debt relief program has not been implemented and the litigation has not been resolved by June 30, 2023 payments will begin 60 days after that. The U.S. Department of Education will notify borrowers before payments restart.

#### One-time Federal Student Loan Debt Relief

Courts have issued orders blocking the Federal Student Loan Debt Relief program. At this time, the U.S. Department of Education (ED) is not accepting applications. If you have already applied, ED will hold your application. Information will post as updates becomes available. Subscribe here.



U.S. Department of Education. "Student Loan Debt Relief is Blocked. www.studentaid.gov.

## **Student Loan Exit Counseling**

The office of Student financial Services would like to congratulate you on your upcoming graduation. If you have received student loans, below is important information regarding Student Loan Exit Counseling, loan deferment, and loan forbearance. Additionally, information about available sources of funding for medical residents are also included to assist you in your transition from medical school to a medical residency.

#### **Student Loan Exit Counseling:**

According to federal and institutional regulations, if you have borrowed student loans, you are required to complete Student Loan Exit Counseling when your attendance status changes upon graduation.



If you are required to complete Student Loan Exit Counseling, the exit instructions will be sent to you via your UTHealth email address. Student loan Exit Counseling instructions vary by loan type; therefore, the instructions sent to you are specific to the loan(s) you received.

**Exit Counseling is required when you graduate, leave school, or drop below half-time enrollment**. Exit counseling provides important information to prepare you for repaying your federal student loan(s).

<u>Please be aware</u> that federal law requires exit counseling for borrowers with federal student loans. If you don't complete exit counseling, a hold may be placed on your student account and your official transcript and diploma may be withheld until you complete the required Student Loan Exit Counseling.

#### Important links:

https://studentaid.gov/exit-counseling/

https://studentaid.gov/manage-loans/lower-payments/get-temporary-relief/deferment

<u>https://studentaid.gov/manage-loans/lower-payments/get-temporary-relief/forbearance</u>

#### **Residency and Relocation Loans:**

Medical school students in need of a residency and relocation loan, please follow the links below.

 $\underline{https://students-residents.aamc.org/financial-aid-resources/residency-and-relocation-loans}$ 

https://students-residents.aamc.org/financial-aid/first-fact-sheets



#### **Got Questions?**

#### Financial Aid:

Sfaregis@uth.tmc.edu

(713) 500-3860

#### Bursar:

Bursar@uth.tmc.edu (713) 500-3088

#### Registrar:

Registrar@uth.tmc.edu

#### **Contact US**



Sfargis@uth.tmc.edu



(713) 500-3860



www.uth.edu/sfs/



<u>@uthealthfinaid</u>



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